

Fair property prices

Whatever demands a business may have, Schleswig-Holstein has the first-class commercial property, industrial sites or office space to match – from the Baltic or North Sea coasts and inland locations to the districts around Hamburg. The options range from **waterside offices and commercial property with direct access to Hamburg Airport to logistics sites right next to motorways.**

More than 1,400 hectares of building land is available for interested entrepreneurs – and the prices are significantly lower than the German average. Kiel, for example, is Germany's second-cheapest state capital with businesses paying less than €60 per square metre for fully connected building land. Office rents in Schleswig-Holstein are just as attractive – even for first-class locations – while start-ups find even more favourable conditions to set up business at Schleswig-Holstein's **18 Founder and Technology Centres.** Here, the business environment favours flexible growth from a low cost base.

Businesses looking for a suitable new site only have to click onto www.immo.wtsh.de to see what Schleswig-Holstein has to offer. The property portal run by WTSH contains a regularly updated overview of commercial sites, industrial sites and office space. Incidentally, no fee is charged for the entries.

In addition to this online service, specialist staff at WTSH are available to support entrepreneurs in their choice of the right site, supply details of the necessary contacts, advise them in financing questions and, if required, accompany them throughout the resettlement process.

German state capitals	Land prices (€/m ²)
German average	66.08
Schwerin (Mecklenburg-West Pomerania)	30.00
Kiel (Schleswig-Holstein)	58.00
Erfurt (Thuringia)	60.00
Potsdam (Brandenburg)	70.00
Magdeburg (Saxony-Anhalt)	70.00
Bremen (Bremen)	90.00
Hamburg (Hamburg)	120.00
Berlin (Berlin)	125.00
Mainz (Rhineland-Palatinate)	170.00
Düsseldorf (North Rhine-Westphalia)	300.00
Wiesbaden (Hesse)	360.00
Stuttgart (Baden-Württemberg)	600.00
Munich (Bavaria)	n.a.
Hannover (Lower Saxony)	n.a.
Saarbrücken (Saar)	n.a.
Dresden (Saxony)	n.a.

Table:
Building land prices for high-quality sites in industrial estates or business parks (incl. utility connection costs, but without any subsidies)

Source: IVD Commercial Price Comparison List
2009/2010